

# Nectar SPV S.r.l.

## Investors Report

Class A	IT0005611014
Class J1	IT0005611022
Class J2	IT0005611030



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### Reporting Dates

Collection Period	17/04/2026	19/05/2026
Interest Period	30/04/2026	01/06/2026
Payment Date	01/06/2026	

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This Investors Report is prepared by Banca Finint S.p.A. in accordance with the criteria described in the Transaction Documents. Certain information included in this report is provided by the Parties. Please be advised that Banca Finint S.p.A. will have no liability for the completeness or accuracy of such information.

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## 1. Transaction overview

The Notes :

Classes	A	J1	J2
Original Balance	104.736.000,00	10.000,00	128.000.000,00
Currency	EUR	EUR	EUR
Final Maturity Date	31/12/2030	31/12/2030	31/12/2030
Listing	N.A.	N.A.	N.A.
ISIN code	IT0005611014	IT0005611022	IT0005611030
Payment frequency	Monthly	Monthly	Monthly
Rate	5,66%	10,00%	10,00%

Underlying Assets for the Notes:

Tax Claim

Payment Date:

means the First Payment Date and, thereafter, the last calendar day of each calendar month or, if such day is not a Business Day, the immediately following Business Day

Interest Period:

means the Initial Interest Period and thereafter each period comprised between (a) a Payment Date (included) and (b) the immediately following Payment Date (excluded)

### Principal Parties:

Account Bank  
 Computation Agent  
 Corporate Servicer  
 Paying Agent  
 Portfolio Agent  
 Programme Administrator  
 Representative of the Noteholders  
 Servicer  
 Stichting Corporate Services Provider

BNP Paribas S.A.  
 Banca Finanziaria Internazionale S.p.A.  
 Banca Finanziaria Internazionale S.p.A.  
 BNP Paribas S.A.  
 Phinance Partners S.p.A.  
 Banca Sistema S.p.A.  
 Banca Finanziaria Internazionale S.p.A.  
 Banca Sistema S.p.A.  
 M&G Trustee Company Limited

2.1. The Notes - Class A Notes

Interest Period			Before payments		Amounts accrued			Incremental Instalment	Payments		After payments		
			Principal Amount Outstanding	Unpaid Interest	Interest Rate	Days	Interest		Interest	Principal	Principal Amount Outstanding	Pool Factor	Unpaid interest
30/08/2024	31/10/2024	31/10/2024	39.163.018,72	0,00	6,84%	62,00	218.069,15	0,00	218.069,15	0,00	39.163.018,72	0,37392127	0,00
31/10/2024	02/12/2024	02/12/2024	39.163.018,72	0,00	5,66%	32,00	197.033,50	0,00	197.033,50	0,00	39.163.018,72	0,37392127	0,00
02/12/2024	31/12/2024	31/12/2024	75.643.454,79	0,00	5,66%	29,00	293.272,31	15.980.784,80	293.272,31	0,00	91.624.239,59	0,87481133	0,00
31/12/2024	31/01/2025	31/01/2025	91.624.239,59	0,00	5,66%	31,00	446.566,36	0,00	446.566,36	0,00	91.624.239,59	0,87481133	0,00
31/01/2025	28/02/2025	28/02/2025	91.624.239,59	0,00	5,66%	28,00	403.350,26	0,00	403.350,26	0,00	91.624.239,59	0,87481133	0,00
28/02/2025	31/03/2025	31/03/2025	91.624.239,59	0,00	5,66%	31,00	446.566,36	0,00	446.566,36	49.764.263,04	41.859.976,55	0,39967133	0,00
31/03/2025	30/04/2025	30/04/2025	41.859.976,55	0,00	5,66%	30,00	197.439,56	0,00	197.439,56	17.907.761,28	23.952.215,27	0,22869133	0,00
30/04/2025	03/06/2025	03/06/2025	23.952.215,27	0,00	5,66%	34,00	128.037,90	0,00	128.037,90	7.037.211,84	16.915.003,43	0,16150133	0,00
03/06/2025	30/06/2025	30/06/2025	16.915.003,43	0,00	5,66%	27,00	71.804,19	0,00	71.804,19	4.251.234,24	12.663.769,19	0,12091133	0,00
30/06/2025	31/07/2025	31/07/2025	12.663.769,19	0,00	5,66%	31,00	61.721,80	0,00	61.721,80	529.964,16	12.133.805,03	0,11585133	0,00
31/07/2025	01/09/2025	01/09/2025	12.133.805,03	0,00	5,66%	32,00	61.046,52	0,00	61.046,52	0,00	12.133.805,03	0,11585133	0,00
01/09/2025	30/09/2025	30/09/2025	12.133.805,03	0,00	5,66%	29,00	55.323,41	0,00	55.323,41	1.472.588,16	10.661.216,87	0,10179133	0,00
30/09/2025	31/10/2025	31/10/2025	10.661.216,87	0,00	5,66%	31,00	51.961,59	0,00	51.961,59	0,00	10.661.216,87	0,10179133	0,00
31/10/2025	01/12/2025	01/12/2025	10.661.216,87	0,00	5,66%	31,00	51.961,59	0,00	51.961,59	0,00	10.661.216,87	0,10179133	0,00
01/12/2025	31/12/2025	31/12/2025	10.661.216,87	0,00	5,66%	30,00	50.285,41	0,00	50.285,41	0,00	10.661.216,87	0,10179133	0,00
31/12/2025	02/02/2026	02/02/2026	10.661.216,87	0,00	5,66%	33,00	55.313,95	0,00	55.313,95	10.561.216,87	100.000,00	0,00095478	0,00
02/02/2026	02/03/2026	02/03/2026	100.000,00	0,00	5,66%	28,00	440,22	0,00	440,22	0,00	100.000,00	0,00095478	0,00
02/03/2026	31/03/2026	31/03/2026	100.000,00	0,00	5,66%	29,00	455,94	0,00	455,94	0,00	100.000,00	0,00095478	0,00
31/03/2026	30/04/2026	30/04/2026	100.000,00	0,00	5,66%	30,00	471,67	0,00	471,67	0,00	100.000,00	0,00095478	0,00
30/04/2026	01/06/2026	01/06/2026	100.000,00	0,00	5,66%	32,00	503,11	0,00	503,11	0,00	100.000,00	0,00095478	0,00

2.2. The Notes - Class J1 Notes

Interest Period			Before payments		Amounts accrued			Incremental Instalment	Payments		After payments		
			Principal Amount Outstanding	Unpaid Interest	Interest Rate	Days	Interest		Interest	Principal	Principal Amount Outstanding	Pool Factor	Unpaid interest
30/08/2024	31/10/2024	31/10/2024	10.000,00	0,00	12,36%	62,00	152,78	0,00	144,70	0,00	10.000,00	1,00000000	8,08
31/10/2024	02/12/2024	02/12/2024	10.000,00	8,08	10,00%	32,00	88,89	0,00	96,97	0,00	10.000,00	1,00000000	0,00
02/12/2024	31/12/2024	31/12/2024	10.000,00	0,00	10,00%	29,00	80,56	0,00	80,56	0,00	10.000,00	1,00000000	0,00
31/12/2024	31/01/2025	31/01/2025	10.000,00	0,00	10,00%	31,00	86,11	0,00	86,11	0,00	10.000,00	1,00000000	0,00
31/01/2025	28/02/2025	28/02/2025	10.000,00	0,00	10,00%	28,00	77,78	0,00	77,78	0,00	10.000,00	1,00000000	0,00
28/02/2025	31/03/2025	31/03/2025	10.000,00	0,00	10,00%	31,00	86,11	0,00	86,11	0,00	10.000,00	1,00000000	0,00
31/03/2025	30/04/2025	30/04/2025	10.000,00	0,00	10,00%	30,00	83,33	0,00	83,33	0,00	10.000,00	1,00000000	0,00
30/04/2025	03/06/2025	03/06/2025	10.000,00	0,00	10,00%	34,00	94,44	0,00	94,44	0,00	10.000,00	1,00000000	0,00
03/06/2025	30/06/2025	30/06/2025	10.000,00	0,00	10,00%	27,00	75,00	0,00	75,00	0,00	10.000,00	1,00000000	0,00
30/06/2025	31/07/2025	31/07/2025	10.000,00	0,00	10,00%	31,00	86,11	0,00	86,11	0,00	10.000,00	1,00000000	0,00
31/07/2025	01/09/2025	01/09/2025	10.000,00	0,00	10,00%	32,00	88,89	0,00	88,89	0,00	10.000,00	1,00000000	0,00
01/09/2025	30/09/2025	30/09/2025	10.000,00	0,00	10,00%	29,00	80,56	0,00	80,56	0,00	10.000,00	1,00000000	0,00
30/09/2025	31/10/2025	31/10/2025	10.000,00	0,00	10,00%	31,00	86,11	0,00	21,03	0,00	10.000,00	1,00000000	65,08
31/10/2025	01/12/2025	01/12/2025	10.000,00	65,08	10,00%	31,00	86,11	0,00	0,00	0,00	10.000,00	1,00000000	151,19
01/12/2025	31/12/2025	31/12/2025	10.000,00	151,19	10,00%	30,00	83,33	0,00	0,00	0,00	10.000,00	1,00000000	234,52
31/12/2025	02/02/2026	02/02/2026	10.000,00	234,52	10,00%	33,00	91,67	0,00	326,19	4.380,40	5.619,60	0,56196000	0,00
02/02/2026	02/03/2026	02/03/2026	5.619,60	0,00	10,00%	28,00	43,71	0,00	43,71	291,70	5.327,90	0,53279000	0,00
02/03/2026	31/03/2026	31/03/2026	5.327,90	0,00	10,00%	29,00	42,92	0,00	0,00	0,00	5.327,90	0,53279000	42,92
31/03/2026	30/04/2026	30/04/2026	5.327,90	42,92	10,00%	30,00	44,40	0,00	87,32	610,60	4.717,30	0,47173000	0,00
30/04/2026	01/06/2026	01/06/2026	4.717,30	0,00	10,00%	32,00	41,93	0,00	0,00	0,00	4.717,30	0,47173000	41,93

2.3. The Notes - Class J2 Notes

Interest Period			Before payments		Amounts accrued			Incremental Instalment	Payments		After payments		
			Principal Amount Outstanding	Unpaid Interest	Interest Rate	Days	Interest		Interest	Principal	Principal Amount Outstanding	Pool Factor	Unpaid interest
30/08/2024	31/10/2024	31/10/2024	47.854.255,46	0,00	12,09%	62,00	471.790,10	0,00	446.845,19	0,00	47.854.255,46	0,37386137	24.944,91
31/10/2024	02/12/2024	02/12/2024	47.854.255,46	24.944,91	10,00%	32,00	425.371,16	0,00	450.316,07	0,00	47.854.255,46	0,37386137	0,00
02/12/2024	31/12/2024	31/12/2024	92.441.455,10	0,00	10,00%	29,00	633.199,28	19.532.070,31	633.199,28	0,00	111.973.525,41	0,87479316	0,00
31/12/2024	31/01/2025	31/01/2025	111.973.525,41	0,00	10,00%	31,00	964.216,47	0,00	964.216,47	0,00	111.973.525,41	0,87479316	0,00
31/01/2025	28/02/2025	28/02/2025	111.973.525,41	0,00	10,00%	28,00	870.905,20	0,00	870.905,20	0,00	111.973.525,41	0,87479316	0,00
28/02/2025	31/03/2025	31/03/2025	111.973.525,41	0,00	10,00%	31,00	964.216,47	0,00	964.216,47	0,00	111.973.525,41	0,87479316	0,00
31/03/2025	30/04/2025	30/04/2025	111.973.525,41	0,00	10,00%	30,00	933.112,71	0,00	933.112,71	0,00	111.973.525,41	0,87479316	0,00
30/04/2025	03/06/2025	03/06/2025	111.973.525,41	0,00	10,00%	34,00	1.057.527,74	0,00	1.057.527,74	0,00	111.973.525,41	0,87479316	0,00
03/06/2025	30/06/2025	30/06/2025	111.973.525,41	0,00	10,00%	27,00	839.801,44	0,00	839.801,44	0,00	111.973.525,41	0,87479316	0,00
30/06/2025	31/07/2025	31/07/2025	111.973.525,41	0,00	10,00%	31,00	964.216,47	0,00	964.216,47	0,00	111.973.525,41	0,87479316	0,00
31/07/2025	01/09/2025	01/09/2025	111.973.525,41	0,00	10,00%	32,00	995.320,23	0,00	995.320,23	0,00	111.973.525,41	0,87479316	0,00
01/09/2025	30/09/2025	30/09/2025	111.973.525,41	0,00	10,00%	29,00	902.008,95	0,00	902.008,95	0,00	111.973.525,41	0,87479316	0,00
30/09/2025	31/10/2025	31/10/2025	111.973.525,41	0,00	10,00%	31,00	964.216,47	0,00	235.528,63	0,00	111.973.525,41	0,87479316	728.687,84
31/10/2025	01/12/2025	01/12/2025	111.973.525,41	728.687,84	10,00%	31,00	964.216,47	0,00	0,00	0,00	111.973.525,41	0,87479316	1.692.904,31
01/12/2025	31/12/2025	31/12/2025	111.973.525,41	1.692.904,31	10,00%	30,00	933.112,71	0,00	0,00	0,00	111.973.525,41	0,87479316	2.626.017,02
31/12/2025	02/02/2026	02/02/2026	111.973.525,41	2.626.017,02	10,00%	33,00	1.026.423,98	0,00	3.652.441,00	49.049.600,00	62.923.925,41	0,49159316	0,00
02/02/2026	02/03/2026	02/03/2026	62.923.925,41	0,00	10,00%	28,00	489.408,31	0,00	489.408,31	3.266.560,00	59.657.365,41	0,46607316	0,00
02/03/2026	31/03/2026	31/03/2026	59.657.365,41	0,00	10,00%	29,00	480.573,22	0,00	0,00	0,00	59.657.365,41	0,46607316	480.573,22
31/03/2026	30/04/2026	30/04/2026	59.657.365,41	480.573,22	10,00%	30,00	497.144,71	0,00	977.717,93	6.837.760,00	52.819.605,41	0,41265316	0,00
30/04/2026	01/06/2026	01/06/2026	52.819.605,41	0,00	10,00%	32,00	469.507,60	0,00	0,00	0,00	52.819.605,41	0,41265316	469.507,60

### 3. Issuer Available Funds

Collection Period		collection received by the Issuer	all amounts of interest accrued and paid on the Eligible Accounts	all amount deriving from Eligible Investments	any amount paid to the Issuer by the Purchasers as indemnity	Issuer Available Funds
30/08/2024	18/10/2024	817.991,58	13.849,03	837.445,28	0,00	<b>1.669.285,89</b>
18/10/2024	19/11/2024	2.530.087,18	29.231,01	742.285,34	0,00	<b>3.301.603,53</b>
19/11/2024	16/12/2024	2.112.054,28	36.536,44	1.375.042,14	0,00	<b>3.523.632,86</b>
17/12/2024	17/01/2025	7.257.999,04	77.444,33	2.831.341,23	0,00	<b>10.166.784,60</b>
20/01/2025	17/02/2025	2.864.997,61	130.448,11	2.827.534,03	0,00	<b>5.822.979,75</b>
17/02/2025	18/03/2025	29.828.143,07	81.526,55	25.825.362,61	0,00	<b>55.735.032,23</b>
18/04/2025	15/04/2025	16.906.516,00	102.812,09	4.134.210,95	0,00	<b>21.143.539,04</b>
15/04/2025	16/05/2025	6.456.279,66	53.535,27	3.029.168,19	0,00	<b>9.538.983,12</b>
16/05/2025	17/06/2025	1.909.961,32	31.233,31	4.264.125,31	0,00	<b>6.205.319,94</b>
17/06/2025	18/07/2025	1.399.139,94	17.859,66	968.773,32	0,00	<b>2.385.772,92</b>
18/07/2025	19/08/2025	0,00	7.666,97	1.840.350,47	0,00	<b>1.848.017,44</b>
19/08/2025	17/09/2025	951.740,06	5.434,84	2.262.839,40	0,00	<b>3.220.014,30</b>
17/09/2025	20/10/2025	238.858,14	4.862,12	766.520,07	0,00	<b>1.010.240,33</b>
20/10/2025	18/11/2025	0,00	2.863,28	695.772,54	0,00	<b>698.635,82</b>
18/11/2025	16/12/2025	0,00	2.561,64	627.205,08	0,00	<b>629.766,72</b>
16/12/2025	23/01/2026	64.779.435,61	2.486,37	561.101,59	0,00	<b>65.343.023,57</b>
23/01/2026	17/02/2026	3.326.702,83	23.222,89	702.272,68	0,00	<b>4.052.198,40</b>
17/02/2026	18/03/2026	0,00	10.111,06	254.226,56	0,00	<b>264.337,62</b>
18/03/2026	17/04/2026	7.908.191,75	3.713,78	242.619,69	0,00	<b>8.154.525,22</b>
17/04/2026	19/05/2026	0,00	8.644,05	208.225,12	0,00	<b>216.869,17</b>

4.1 Pre-Trigger Notice Priority of Payments

Payment Date	expenses and Agents Fees	any other documented costs, fees and expenses due to the Underwriters (and/or other entities which are not parties to the Intercreditor Agreement)	to pay any indemnity amount due and payable to the relevant Purchaser pursuant to the relevant Master Transfer Agreement	to credit the Required Indemnity Reserve Amount into the Indemnity Reserve Account	to pay, pari passu and pro rata according to the respective amounts thereof, all amounts of interest due and payable on the Senior Notes	to credit the Required Cash Reserve Amount into the Cash Reserve Account	to pay, pari passu and pro rata according to the respective amounts thereof, all amounts of interest due and payable on the Junior Notes	during the Ramp-Up Period, to pay all the Issuer Available Funds remaining after the payments made from item (i) to (viii) on the Pre-Funding Account	following the end of the Ramp-Up Period, to pay, pari passu and pro rata according to the respective amounts thereof, (a) any Principal Amount Outstanding on the Senior Notes, until such Principal Amount Outstanding on the Senior Notes is equal to Euro 100,000.00 (onehundredthousand) and (b) on the last Payment Date, the remaining Principal Amount Outstanding on the Senior Notes until redemption in full	to pay, following the end of the Ramp-Up Period and upon redemption in full of the Senior Notes, pari passu and pro rata according to the respective amounts thereof, any Principal Amount Outstanding on the Junior Notes until such Principal Amount Outstanding on the Junior Notes is equal to Euro 1,000	following the end of the Ramp-Up Period, to pay, pari passu and pro rata according to the respective amounts thereof, to the Junior Noteholders the MOIC 1.10 Amount	if, on the relevant Payment Date, Banca Sistema is not in breach of its representations and warranties and/or obligations under any Transaction Document, following the end of the Ramp-Up Period, to pay to Banca Sistema the BS Purchaser First Performance Fee	following the end of the Ramp-Up Period, to pay, pari passu and pro rata according to the respective amounts thereof, to the Junior Noteholders the MOIC 1.20 Amount	if, on the relevant Payment Date, Banca Sistema and/or the Portfolio Agent are not in breach of their representations and warranties and/or obligations under any of the Transaction Documents, following the end of the Ramp-Up Period, to pay, pari passu and pro rata according to the respective amounts thereof, the BS Purchaser Second Performance Fee and the BS Purchaser First Performance Fee, being understood that each of Banca Sistema and the Portfolio Agent is responsible for the relevant representations and warranties and/or obligations	following the end of the Ramp-Up Period, to pay, pari passu and pro rata according to the respective amounts thereof, to the Junior Noteholders the MOIC 1.35 Amount	if, on the relevant Payment Date, Banca Sistema and/or the Portfolio Agent are in breach of any of their representations and warranties and/or obligations under any of the Transaction Documents, following the end of the Ramp-Up Period, to pay, pari passu and pro rata according to the respective amounts thereof, the Portfolio Agent Performance Fee, the BS Purchaser First Performance Fee and the BS Purchaser Second Performance Fee, being understood that each of Banca Sistema and the Portfolio Agent is responsible for the relevant representations and warranties and/or obligations	following the end of the Revolving Period pari passu and pro rata	to the Programme Administrator, the Programme Administrator Performance Fee	to the Junior Noteholders the Additional Return	on the Cancellation Date, to pay, pari passu and pro rata according to the respective amounts thereof, any Principal Amount Outstanding in respect of the Junior Notes	Residual Balance	
31/10/2024	166,791.57	0.00	0.00	0.00	218,069.15	837,445.28	446,989.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
02/12/2024	219,875.36	0.00	0.00	0.00	197,033.50	837,445.28	450,413.04	1,596,836.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31/12/2024	158,246.20	0.00	0.00	0.00	293,272.31	1,375,042.14	633,279.84	1,063,792.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31/01/2025	167,670.04	0.00	0.00	0.00	446,566.36	2,842,965.98	964,302.58	5,745,279.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
28/02/2025	147,263.11	0.00	0.00	0.00	403,350.26	2,842,965.98	870,982.98	1,558,417.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31/03/2025	415,643.60	0.00	0.00	0.00	446,566.36	4,144,030.18	964,302.58	0.00	49,764,263.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	226.47
30/04/2025	75,921.97	0.00	0.00	0.00	197,439.56	2,029,049.00	933,196.04	0.00	17,907,761.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	171.19
03/06/2025	47,344.92	0.00	0.00	0.00	128,037.90	1,267,969.15	1,057,622.18	0.00	7,037,211.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	797.13
30/06/2025	73,465.85	0.00	0.00	0.00	71,804.19	968,887.65	839,876.44	0.00	4,251,234.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	51.57
31/07/2025	40,699.53	0.00	0.00	0.00	61,721.80	798,210.19	964,302.58	0.00	529,964.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	874.96
31/09/2025	25,120.58	0.00	0.00	0.00	61,046.52	765,686.71	995,409.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	754.51
30/09/2025	23,447.95	0.00	0.00	0.00	55,323.41	765,686.71	902,089.51	0.00	1,472,588.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	878.56
31/10/2025	19,627.36	0.00	0.00	0.00	51,961.59	703,101.72	235,549.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
01/12/2025	17,619.15	0.00	0.00	0.00	51,961.59	629,055.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31/12/2025	17,619.15	0.00	0.00	0.00	50,285.41	561,862.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
02/02/2026	1,316,242.48	0.00	0.00	0.00	55,313.95	703,101.72	3,652,767.19	0.00	10,561,216.87	49,053,980.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	400.96
02/03/2026	40,898.03	0.00	0.00	0.00	440.22	254,250.00	489,452.02	0.00	0.00	3,266,851.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	306.43
31/03/2026	20,750.39	0.00	0.00	0.00	455.94	243,131.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30/04/2026	83,420.61	0.00	0.00	0.00	471.67	254,250.00	977,805.25	0.00	0.00	6,838,370.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	207.09
01/06/2026	84,048.63	0.00	0.00	0.00	503.11	132,317.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

## 5. Reserves

Payment Date	Required Cash Reserve			Cash Reserve Increase Amount	Amount credited on the Cash Reserve Account	Shortfall	Required Indemnity Reserve Amount	Indemnity Reserve Amount	Indemnity Reserve Increase Amount
	1,50/2,83/4,25% of the Principal Amount Outstanding of the Senior Notes (until full redemption of the Senior Notes)	an amount equal to 250,000	Total						
31/10/2024	587.445,28	250.000,00	837.445,28	0,00	837.445,28	0,00	500.000,00	500.000,00	0,00
02/12/2024	587.445,28	250.000,00	837.445,28	95.159,94	837.445,28	0,00	500.000,00	500.000,00	0,00
31/12/2024	2.592.965,98	250.000,00	2.842.965,98	1.467.923,84	2.842.965,98	0,00	1.845.000,00	1.845.000,00	0,00
31/01/2025	2.592.965,98	250.000,00	2.842.965,98	0,00	2.842.965,98	0,00	1.845.000,00	1.845.000,00	0,00
28/02/2025	2.592.965,98	250.000,00	2.842.965,98	0,00	2.842.965,98	0,00	1.845.000,00	1.845.000,00	0,00
31/03/2025	3.894.030,18	250.000,00	4.144.030,18	0,00	4.144.030,18	0,00	1.845.000,00	1.845.000,00	0,00
30/04/2025	1.779.049,00	250.000,00	2.029.049,00	0,00	2.029.049,00	0,00	1.845.000,00	1.845.000,00	0,00
03/06/2025	1.017.969,15	250.000,00	1.267.969,15	0,00	1.267.969,15	0,00	1.845.000,00	1.845.000,00	0,00
30/06/2025	718.887,65	250.000,00	968.887,65	0,00	968.887,65	0,00	1.845.000,00	1.845.000,00	0,00
31/07/2025	538.210,19	250.000,00	788.210,19	0,00	788.210,19	0,00	1.845.000,00	1.845.000,00	0,00
01/09/2025	515.686,71	250.000,00	765.686,71	0,00	765.686,71	0,00	1.845.000,00	1.845.000,00	0,00
30/09/2025	515.686,71	250.000,00	765.686,71	0,00	765.686,71	0,00	1.845.000,00	1.845.000,00	0,00
31/10/2025	453.101,72	250.000,00	703.101,72	0,00	703.101,72	0,00	1.845.000,00	1.845.000,00	0,00
01/12/2025	453.101,72	250.000,00	703.101,72	0,00	629.055,08	74.046,64	1.845.000,00	1.845.000,00	0,00
31/12/2025	453.101,72	250.000,00	703.101,72	0,00	561.862,16	141.239,56	1.845.000,00	1.845.000,00	0,00
02/02/2026	453.101,72	250.000,00	703.101,72	0,00	703.101,72	0,00	1.845.000,00	1.845.000,00	0,00
02/03/2026	4.250,00	250.000,00	254.250,00	0,00	254.250,00	0,00	1.845.000,00	1.845.000,00	0,00
31/03/2026	4.250,00	250.000,00	254.250,00	0,00	243.131,29	11.118,71	1.845.000,00	1.845.000,00	0,00
30/04/2026	4.250,00	250.000,00	254.250,00	0,00	254.250,00	0,00	1.845.000,00	1.845.000,00	0,00
01/06/2026	4.250,00	250.000,00	254.250,00	0,00	132.317,43	121.932,57	1.845.000,00	1.845.000,00	0,00